



SUSTAINABLE BANKING ASSESSMENT (SUSBA)

AFRICA 2024

SUMMARY PRESENTATION

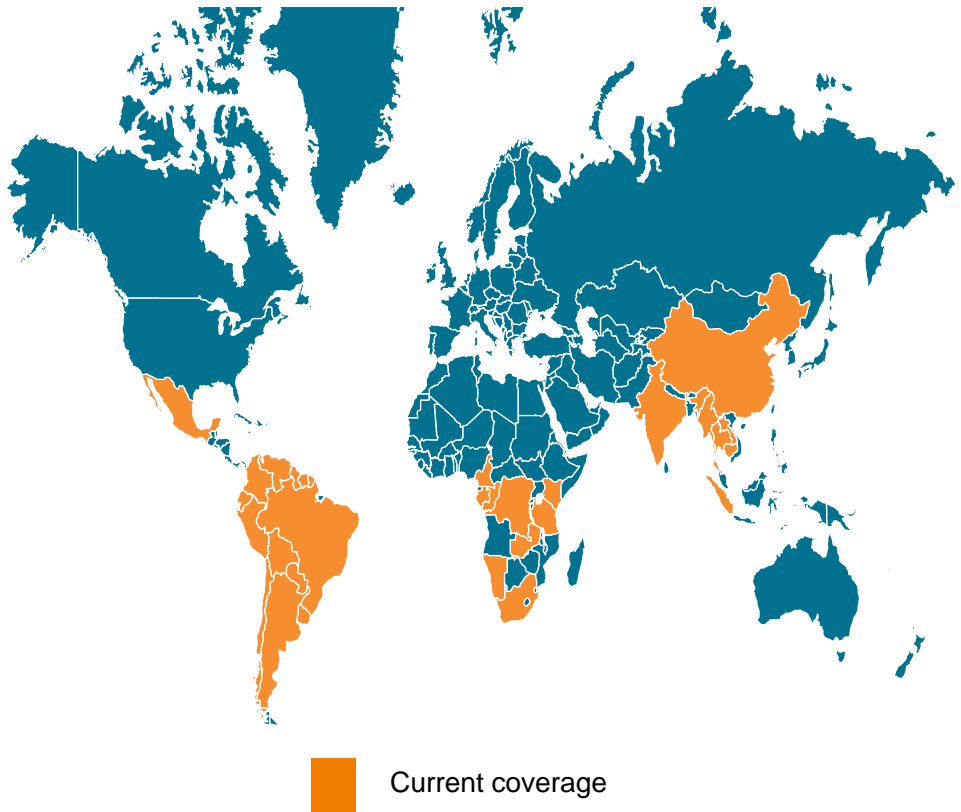
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1. INTRODUCTION

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What is SUSBA?



Sustainable Banking Assessment (SUSBA) was initiated by WWF in 2017, primarily focusing on bank's ESG integration within **Asia** and some **international banks** from maturely regulated markets which served as benchmarks.

In 2024, the tool further extended its coverage to include more banks from emerging markets in **Latin America** and the **Caribbean** and **Africa**, assessing banks across eight African countries.

Which Stakeholders is SUSBA designed for?

Banks

Investors

Regulators and Policy Makers

Industry Associations

Professionals

What approach does SUSBA tool take?

The assessment framework of SUSBA is built upon six key pillars of robust E&S integration, known as the 6 'P's

SUSBA Assessment Methodology - 6 pillars and 11 indicators



The assessment is performed against 78 sub-indicators developed with reference to existing international frameworks, standards and initiatives, including:

- GRI Sustainability Reporting Guidelines
- International Integrated Reporting Council (IIRC)'s International
- Integrated Reporting Framework
- TCFD recommendations
- Sustainability Accounting Standards Board (SASB)
- General nature-related indicators
- Relevant national principles and guidelines on sustainability reporting.
- Specific environmental and social issues
- Deep science-based insights rooted in WWF's global network of sustainability experts.

Which are the 8 African Countries and selection Criteria?



Cameroon



Gabon



DRC



Namibia



Kenya



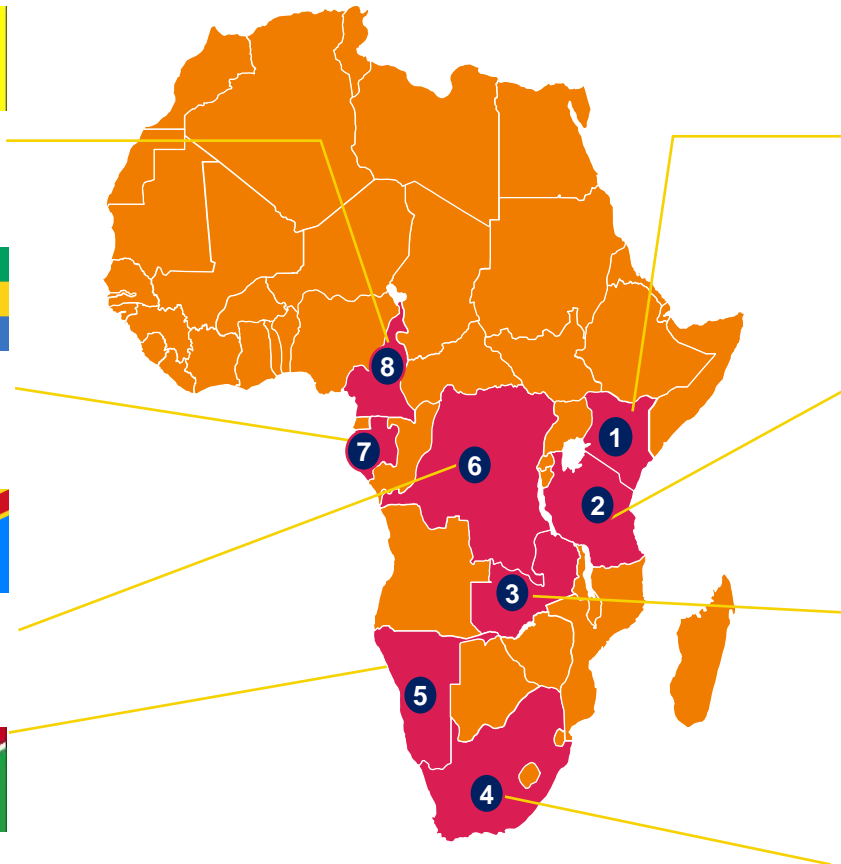
Tanzania



Zambia








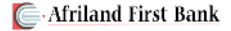



















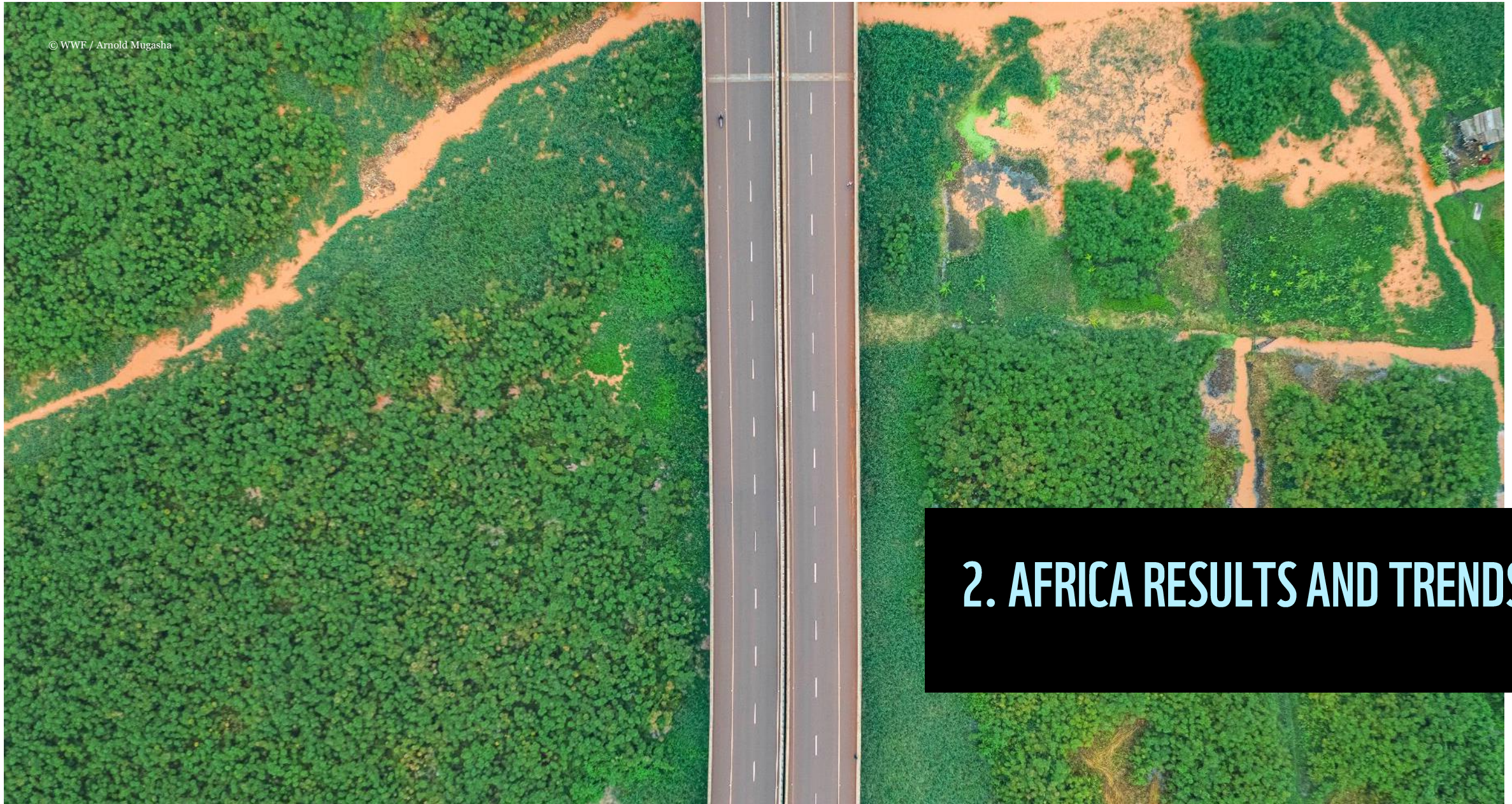
South Africa



Factors considered in country selection were WWF programming and priority landscapes in Africa, representation across sub-regions in Sub Saharan Africa and financial sector depth.

Which African Banks were involved in the Assessment?

Kenya	Tanzania	Zambia	South Africa	Namibia	DRC	Gabon	Cameroon
<ul style="list-style-type: none"> Equity Bank 	<ul style="list-style-type: none"> Cooperative Rural Development Bank (CRDB) 	<ul style="list-style-type: none"> Zambia National Commercial Bank (ZANACO) 	<ul style="list-style-type: none"> Standard Bank 	<ul style="list-style-type: none"> Bank of Windhoek 	<ul style="list-style-type: none"> First Bank DRC 	<ul style="list-style-type: none"> Banque Gabonaise et Française Internationale (BGFI) 	<ul style="list-style-type: none"> Afriland First Bank 
<ul style="list-style-type: none"> NCBA 	<ul style="list-style-type: none"> National Microfinance Bank (NMB) 	<ul style="list-style-type: none"> Zambia Industrial Commercial Bank (ZICB) 	<ul style="list-style-type: none"> Capitec Bank 	<ul style="list-style-type: none"> Agricultural Bank of Namibia (Agri bank) 	<ul style="list-style-type: none"> Trust Merchant Bank (TMB) 	<ul style="list-style-type: none"> AFG Bank Gabon (formerly Banque Internationale Pour Le Commerce Et L'industrie Du Gabon (BICIG)) 	<ul style="list-style-type: none"> Commercial Bank of Cameroon (CBC) 
<ul style="list-style-type: none"> Stanbic Bank 	<ul style="list-style-type: none"> National Bank of Commerce (NBC) 	<ul style="list-style-type: none"> Access Bank 	<ul style="list-style-type: none"> Absa Bank 	<ul style="list-style-type: none"> Development Bank of Namibia 			
<ul style="list-style-type: none"> Diamond Trust Bank (DTB) 			<ul style="list-style-type: none"> Ned Bank 				
<ul style="list-style-type: none"> Kenya Commercial Bank (KCB) 			<ul style="list-style-type: none"> First National Bank (FNB) 				



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2. AFRICA RESULTS AND TRENDS

How did Africa perform?

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		South Africa	Kenya	Tanzania	Namibia	Zambia	Gabon	Cameroon	DRC
PURPOSE	1) Purpose - Sustainability strategy	86%	83%	71%	48%	43%	43%	4%	4%
	2) Purpose - Stakeholder engagement and participation in sustainable finance initiatives	70%	62%	53%	17%	43%	30%	0%	0%
POLICIES	3) Policies – Public statements on specific E&S issues	36%	26%	9%	18%	7%	3%	0%	0%
	4) Policies – Public statements on specific sectors	43%	25%	29%	29%	13%	0%	0%	0%
PROCESSES	5) Processes - Assessing E&S risks in client & transaction approvals	48%	34%	43%	27%	13%	0%	0%	0%
	6) Processes - Client monitoring and engagement	30%	38%	42%	33%	0%	0%	0%	0%
PEOPLE	7) People - Responsibilities for E&S	50%	61%	27%	4%	23%	6%	0%	3%
	8) People - Staff E&S training and performance evaluation	60%	46%	43%	13%	30%	0%	0%	0%
PRODUCTS	9) Products - E&S integration in products and services	47%	38%	42%	22%	17%	4%	8%	4%
PORTFOLIO	10) Portfolio - E&S risk assessment and mitigation at portfolio level	47%	47%	33%	11%	11%	0%	0%	0%
	11) Portfolio - Disclosure of E&S risk exposure and targets	35%	21%	21%	11%	12%	0%	0%	0%

What were the key trends in Africa?

	ESG Regulation/ Guidelines for Fis	SUSBA Performance
 South Africa	Yes	50.1%
 Kenya	Yes	43.7%
 Tanzania	Yes	37.7%
 Namibia	Yes	21.1%
 Zambia	Yes	19.3%
 Gabon	No	7.8%
 Cameroon	No	1.1%
 DRC	No	1.0%

1

Regulation & Guidelines as
Performance Drivers

2

Investment in Talent for bridging
ESG skill gap

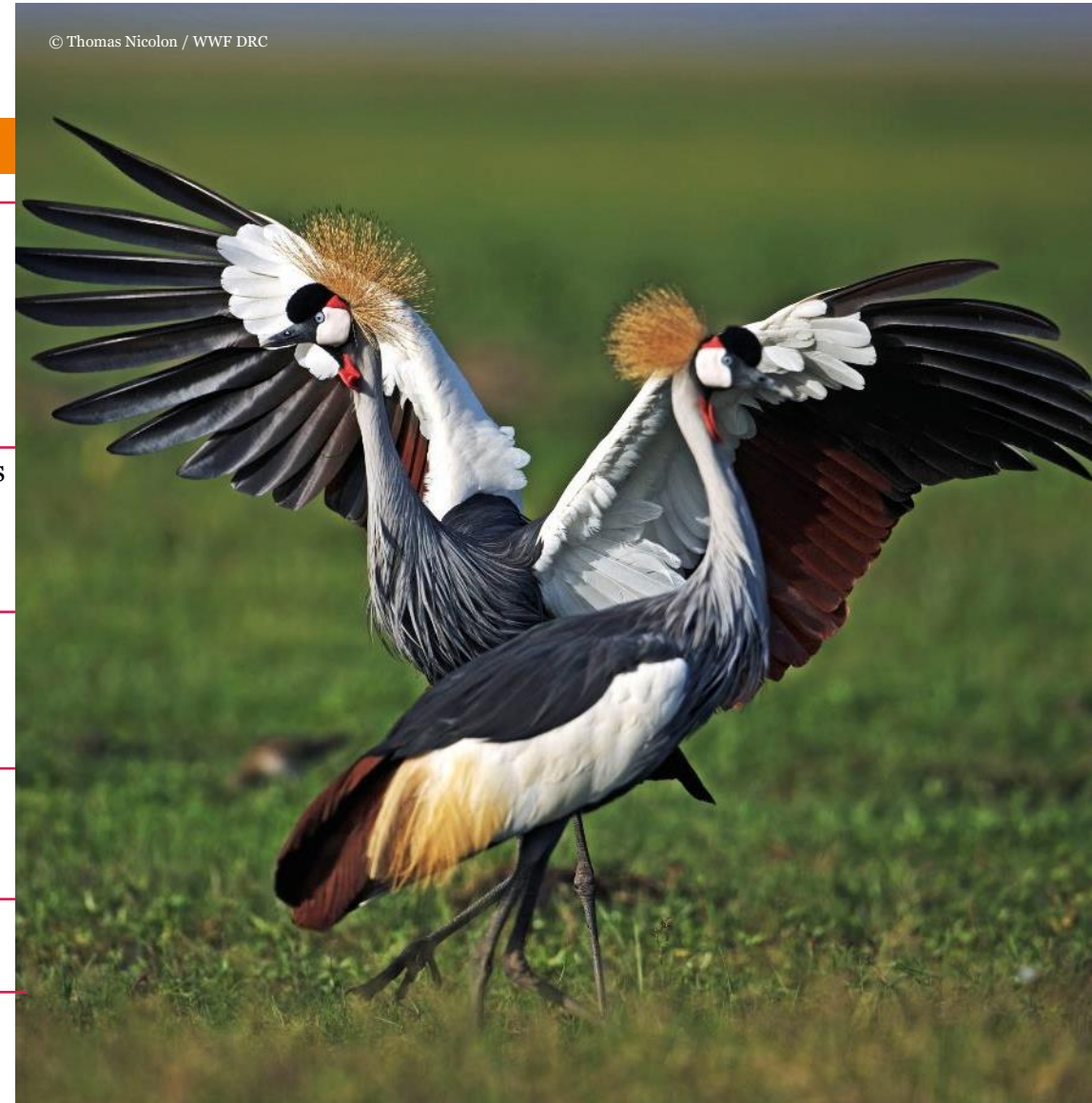
3

Advancing Sustainable Finance Despite
Limited Internal Expertise

3. OVERALL FINDINGS & RECOMMENDATIONS

OVERALL FINDINGS AND RECOMMENDATIONS

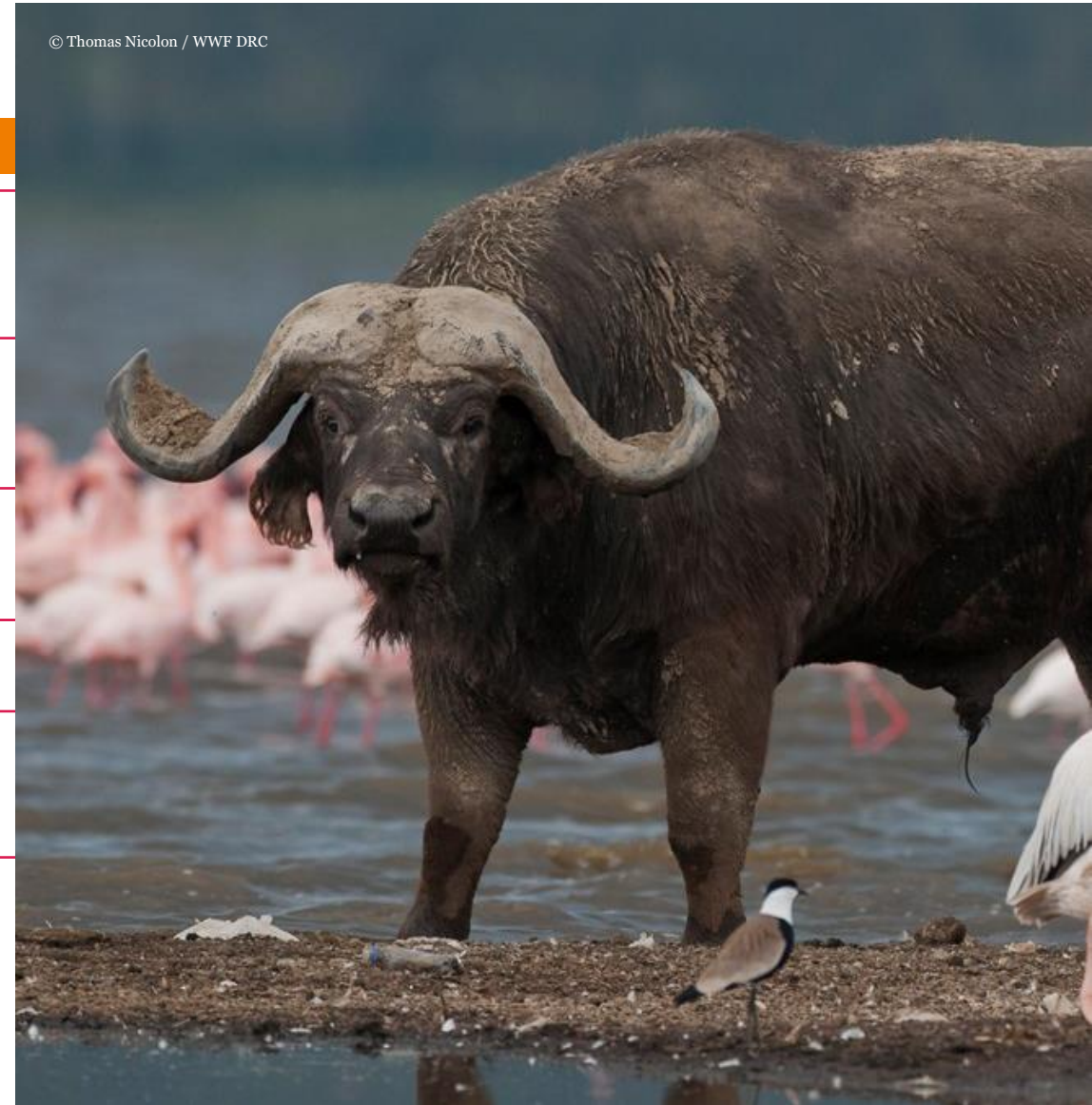
Findings	Recommendations
Misalignment between strategy and leadership	<ul style="list-style-type: none"> Create a clear ESG roadmap. Mandate ESG capacity building. Link ESG performance to compensation. Engage with external organizations and development partners for technical assistance support and building internal capacity.
Limited engagement with regulators	<ul style="list-style-type: none"> Assign dedicated staff to monitor and engage with regulators on ESG matters. Participate in industry working groups. Leverage ESG advisory services.
Inadequate E&S due diligence frameworks	<ul style="list-style-type: none"> Adopt a standardized due diligence methodology. Conduct third-party assessments. Integrate ESG into credit risk management.
Lack of specialized policies for sensitive sectors	<ul style="list-style-type: none"> Develop sector-specific guidelines. Collaborate with industry associations.
Limited transparency in E&S responsibilities	<ul style="list-style-type: none"> Publish a detailed ESG governance structure.
Insufficient action plans for non-compliance	<ul style="list-style-type: none"> Implement a graduated approach. Provide technical assistance/capacity building. Publicly disclose non-compliance.



OVERALL FINDINGS AND RECOMMENDATIONS

Findings	Recommendations
Lack of external assurance for ESG disclosures	Seek independent verification. Align with recognized standards. Publish assurance reports.
Limited disclosure of portfolio emissions	Utilize carbon foot printing tools. Set emissions reduction targets. Engage with clients on emissions reduction.
Passive approach to client support in sensitive sectors	Develop advisory service offerings to clients Incentivize sustainable practices.
Limited adoption of science-based targets	Join industry initiatives
Limited nature-related risks integration	Undertake a nature-related risk assessment extending beyond individual transactions to a portfolio level Consider adoption of global guidelines related to nature such as TNFD.
Gaps in requirements for high-risk sector clients	Banks to set requirements for high-risk sector clients to implement climate risk mitigation plans, commit to no deforestation and no conversion, obtain relevant marine certification and secure FPIC from affected communities

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4. COUNTRY LEVEL ANALYSIS

SOUTH AFRICA

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		Standard Bank	FirstRand Bank	ABSA Bank	Ned Bank	Capitec Bank
PURPOSE	1) Purpose - Sustainability strategy	86%	79%	93%	86%	86%
	2) Purpose - Stakeholder engagement and participation in sustainable finance initiatives	90%	60%	70%	80%	50%
POLICIES	3) Policies – Public statements on specific E&S issues	42%	42%	36%	44%	14%
	4) Policies – Public statements on specific sectors	38%	38%	50%	88%	0%
PROCESSES	5) Processes - Assessing E&S risks in client & transaction approvals	80%	100%	50%	10%	0%
	6) Processes - Client monitoring and engagement	67%	42%	25%	17%	0%
PEOPLE	7) People - Responsibilities for E&S	63%	44%	69%	38%	38%
	8) People - Staff E&S training and performance evaluation	50%	70%	80%	60%	40%
PRODUCTS	9) Products - E&S integration in products and services	83%	58%	42%	50%	0%
PORTFOLIO	10) Portfolio - E&S risk assessment and mitigation at portfolio level	50%	67%	50%	33%	33%
	11) Portfolio - Disclosure of E&S risk exposure and targets	27%	41%	41%	64%	5%

S.A FINDINGS AND RECOMMENDATIONS

Findings

1. Integration of Sustainability Strategies
2. Stakeholder Engagement and Leadership
3. Implementation of E&S Processes
4. FirstRand's E&S Risk Assessment
5. E&S Training and Performance Evaluation
6. Standard Bank's Leadership in E&S Integration
7. Disclosure of Portfolio E&S Risks

Recommendations

1. Establishing Continuous Monitoring for E&S Risks
2. Enhancing Transparency Through Global Disclosure Standards
3. Driving Standardization with Industry Collaboration

		STANBIC	KCB	EQUITY	DTB	NCBA
PURPOSE	1) Purpose - Sustainability strategy	100%	86%	86%	79%	64%
	2) Purpose - Stakeholder engagement and participation in sustainable finance initiatives	80%	70%	70%	70%	20%
POLICIES	3) Policies – Public statements on specific E&S issues	44%	42%	25%	11%	6%
	4) Policies – Public statements on specific sectors	50%	38%	25%	13%	0%
PROCESSES	5) Processes - Assessing E&S risks in client & transaction approvals	20%	70%	40%	40%	0%
	6) Processes - Client monitoring and engagement	33%	75%	42%	42%	0%
PEOPLE	7) People - Responsibilities for E&S	63%	50%	75%	75%	44%
	8) People - Staff E&S training and performance evaluation	60%	40%	50%	40%	40%
PRODUCTS	9) Products - E&S integration in products and services	67%	33%	42%	25%	25%
PORTFOLIO	10) Portfolio - E&S risk assessment and mitigation at portfolio level	33%	17%	83%	50%	50%
	11) Portfolio - Disclosure of E&S risk exposure and targets	14%	41%	14%	27%	9%

KENYA FINDINGS AND RECOMMENDATIONS

Findings

- Enhancing E&S Disclosure Alignment:
- Embedding Sustainability Strategies
- Leadership and Accountability in ESG Implementation
- Excellence in E&S Process Disclosure
- Early Adoption of TNFD Frameworks

Recommendations

- Banking sector stakeholder collaboration
- Develop and disclose sector-specific sustainability policies.



TANZANIA FINDINGS AND RECOMMENDATIONS

Findings

1. Tanzania Leading in Environmental and Social (E&S) Integration in Products and Services
2. Alignment with the Sustainable Development Goals (SDGs)
3. Stakeholder Engagement and Participation in Sustainable Finance Initiatives
4. Advancing E&S Process Implementation
5. Disclosure and Transparency on E&S Impacts

Recommendations

1. Strengthening Strategic Alignment and Acknowledgment of E&S Risks.
2. Explicit Integration of Societal and Economic Risks.
3. Comprehensive Application of SDGs.
4. Expand Stakeholder Engagement Efforts:
5. Increase Participation in Sustainable Finance Initiatives.
6. Advancing E&S Process Implementation
7. Integrate Sustainability into Governance Structures.
8. Enhance Disclosure on E&S Policies and Net-Zero Commitments.
9. Disclose Fossil Fuel and GHG Emissions Portfolios.
10. Conduct External Assurance of ESG Disclosures.

		DBN	AGRIBANK	BANK WINDHOEK
PURPOSE	1) Purpose - Sustainability strategy	86%	50%	7%
	2) Purpose - Stakeholder engagement and participation in sustainable finance initiatives	40%	10%	0%
POLICIES	3) Policies – Public statements on specific E&S issues	50%	0%	3%
	4) Policies – Public statements on specific sectors	88%	0%	0%
PROCESSES	5) Processes - Assessing E&S risks in client & transaction approvals	80%	0%	0%
	6) Processes - Client monitoring and engagement	100%	0%	0%
PEOPLE	7) People - Responsibilities for E&S	13%	0%	0%
	8) People - Staff E&S training and performance evaluation	40%	0%	0%
PRODUCTS	9) Products - E&S integration in products and services	33%	8%	25%
PORTFOLIO	10) Portfolio - E&S risk assessment and mitigation at portfolio level	17%	17%	0%
	11) Portfolio - Disclosure of E&S risk exposure and targets	18%	0%	14%

NAMBIA FINDINGS AND RECOMMENDATIONS

Findings

1. Outstanding Client Monitoring and Engagement
2. Sector-Specific Transparency
3. Pioneering Sustainability in a Nascent Regulatory Landscape
4. Advocate for Regulatory Development

Recommendations

1. Strengthening Sector-Specific Transparency.

		ACCESS BANK	ZANACO	ZICB
PURPOSE	1) Purpose - Sustainability strategy	71%	57%	0%
	2) Purpose - Stakeholder engagement and participation in sustainable finance initiatives	60%	70%	0%
POLICIES	3) Policies – Public statements on specific E&S issues	14%	8%	0%
	4) Policies – Public statements on specific sectors	38%	0%	0%
PROCESSES	5) Processes - Assessing E&S risks in client & transaction approvals	0%	40%	0%
	6) Processes - Client monitoring and engagement	0%	0%	0%
PEOPLE	7) People - Responsibilities for E&S	44%	25%	0%
	8) People - Staff E&S training and performance evaluation	60%	30%	0%
PRODUCTS	9) Products - E&S integration in products and services	50%	0%	0%
PORTFOLIO	10) Portfolio - E&S risk assessment and mitigation at portfolio level	33%	0%	0%
	11) Portfolio - Disclosure of E&S risk exposure and targets	32%	5%	0%

ZAMBIA FINDINGS AND RECOMMENDATIONS

Findings	Recommendations
1. Strong Commitment to Sustainability and SDG Alignment	1. Strengthen Commitments to Specific Environmental and Social Issues.
2. Gaps in Commitments to Key Environmental and Social Issues	2. Integrate E&S Criteria into Client and Transaction Approval Processes
3. Lack of Integration of E&S Criteria in Approval Processes	3. Improve Disclosure Practices
4. Commendable ESG Oversight and Resource Allocation	4. Adopt Commitment-Based Sustainable Finance Initiatives.
5. Industry-Specific Disclosure and Net-Zero Commitment by Access Bank	5. Set Clear Industry Benchmarks and Net-Zero Pathways.
	6. Develop Capacity-Building Programs:

BGFI BANK

AFG BANK¹

PURPOSE	1) Purpose - Sustainability strategy	86%	0%
	2) Purpose - Stakeholder engagement and participation in sustainable finance initiatives	60%	0%
POLICIES	3) Policies – Public statements on specific E&S issues	6%	0%
	4) Policies – Public statements on specific sectors	0%	0%
PROCESSES	5) Processes - Assessing E&S risks in client & transaction approvals	0%	0%
	6) Processes - Client monitoring and engagement	0%	0%
PEOPLE	7) People - Responsibilities for E&S	13%	0%
	8) People - Staff E&S training and performance evaluation	0%	0%
PRODUCTS	9) Products - E&S integration in products and services	8%	0%
PORTFOLIO	10) Portfolio - E&S risk assessment and mitigation at portfolio level	0%	0%
	11) Portfolio - Disclosure of E&S risk exposure and targets	0%	0%

GABON FINDINGS AND RECOMMENDATIONS

Findings

1. Integration of Sustainability into Strategic Frameworks
2. Stakeholder Engagement on Environmental and Social (E&S) Issues
3. Commitment to Human Rights in Client Relationships

Recommendations

1. Transparency through Sustainability Disclosures

CAMEROON

AFRILAND FIRST
BANK

CBC

PURPOSE	1) Purpose - Sustainability strategy	7%	0%
	2) Purpose - Stakeholder engagement and participation in sustainable finance initiatives	0%	0%
POLICIES	3) Policies – Public statements on specific E&S issues	0%	0%
	4) Policies – Public statements on specific sectors	0%	0%
PROCESSES	5) Processes - Assessing E&S risks in client & transaction approvals	0%	0%
	6) Processes - Client monitoring and engagement	0%	0%
PEOPLE	7) People - Responsibilities for E&S	0%	0%
	8) People - Staff E&S training and performance evaluation	0%	0%
PRODUCTS	9) Products - E&S integration in products and services	8%	8%
PORTFOLIO	10) Portfolio - E&S risk assessment and mitigation at portfolio level	0%	0%
	11) Portfolio - Disclosure of E&S risk exposure and targets	0%	0%

CAMEROON FINDINGS AND RECOMMENDATIONS

Findings

1. Limited Disclosures

Recommendations

1. Transparency through Sustainability Disclosures

DEMOCRATIC REPUBLIC OF THE CONGO

		TMB BANK	FIRST BANK
PURPOSE	1) Purpose - Sustainability strategy	7%	0%
	2) Purpose - Stakeholder engagement and participation in sustainable finance initiatives	0%	0%
POLICIES	3) Policies – Public statements on specific E&S issues	0%	0%
	4) Policies – Public statements on specific sectors	0%	0%
PROCESSES	5) Processes - Assessing E&S risks in client & transaction approvals	0%	0%
	6) Processes - Client monitoring and engagement	0%	0%
PEOPLE	7) People - Responsibilities for E&S	0%	6%
	8) People - Staff E&S training and performance evaluation	0%	0%
PRODUCTS	9) Products - E&S integration in products and services	8%	0%
PORTFOLIO	10) Portfolio - E&S risk assessment and mitigation at portfolio level	0%	0%
	11) Portfolio - Disclosure of E&S risk exposure and targets	0%	0%

DRC FINDINGS AND RECOMMENDATIONS

Findings

1. Limited Disclosures

Recommendations

1. Transparency through Sustainability Disclosures



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